KENT COUNTY COUNCIL - RECORD OF DECISION

DECISION TAKEN BY

Mark Dance – Cabinet Member for Regeneration and Economic Development

DECISION NO.

12/02028

Unrestricted

Subject: TIGER - Thames Gateway Innovation, Growth and Enterprise

Decision:

As Cabinet Member for Regeneration and Economic Development, I agree that:

- a) Kent County Council is named as the accountable body for the TIGER (Thames Gateway Innovation, Growth and Enterprise) programme;
- b) the Government's offer of a Regional Growth Fund grant in respect of the TIGER programme shall be accepted by Kent County Council subject to due diligence and the approval of the terms of the draft grant agreement by the Director of Economic Development in consultation with the Cabinet Member for Regeneration and Economic Development;
- c) Authority shall be delegated to the Director of Economic Development to sign, on behalf of the County Council, the final grant agreement.

Reason(s) for decision

The decision is required in order that that Kent County Council can draw down sums from the Regional Growth Fund grant of £20 million, to provide direct financial assistance to businesses.

A key decision is required as the County Council will incur expenditure of over £1 million for a project not included within the 2012/13 Business Plan.

Cabinet Committee recommendations and other consultation

Cabinet Committee recommendations

The Economic Development Cabinet Committee considered a report on this decision on 8 November 2012. It recommended that the Cabinet Member should take the decision as set out above.

Other consultation

Consultation on the development of the TIGER programme and on KCC's proposed role as accountable body has taken place with the other local authorities involved in the partnership (Dartford, Gravesham, Medway, Swale and Thurrock), with the Thames Gateway Kent Partnership and with businesses and business support organisations.

Any alternatives considered:

The only alternative would be for another local authority to agree to act as the accountable body for the TIGER programme. This was discussed with the other participating local authorities. However, given the potential economies of scale that could be enjoyed as KCC already manages the Expansion East Kent programme, it was agreed that KCC should take on the accountable body role.

Any interest Proper Office		when the	decision	was tak	en an	d any	dispensation	granted	by	the
None										
signed	Me					date	7.01.13) .	••	